



SECURITIES AND EXCHANGE COMMISSION

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Company Information

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Company Name: FILSYN CORP.

Industry Classification: D17110

Company Type: Stock Corporation

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 26, 2026
2. SEC Identification Number
35841
3. BIR Tax Identification No.
000-158-664-000
4. Exact name of issuer as specified in its charter
FILSYN CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Unit 8, 5B, Pearlbank Centre, 146 Valero Street, Salcedo Village, Makati City
Postal Code
1227
8. Issuer's telephone number, including area code
(+632) 8652-5167
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
CLASS A COMMON	123,747,707
CLASS B COMMON	49,071,976
PREFERRED	33,426,498

11. Indicate the item numbers reported herein
9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Filsyn Corporation FYN

PSE Disclosure Form 4-19 - Declassification of Shares
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Declassification of Common Class "A" and Common Class "B" shares of Filsyn Corporation

Background/Description of the Disclosure

At the Special Board Meeting held today, 24 February 2026, the Board of Directors, approved the amendments to the Seventh Article of the Articles of Incorporation to declassify Common "A" and Common "B" shares as mandated by the Securities and Exchange Commission and The Philippine Stock Exchange, Inc.

The aforesaid amendments to the Seventh Article of the Articles of Incorporation will be presented for stockholders' approval during the 2026 Annual Stockholders' Meeting.

Date of Approval by Board of Directors	Feb 24, 2026
Date of Approval by Stockholders	May 26, 2026
Date of Approval by Securities and Exchange Commission	TBA

Reason or purpose of the declassification of shares

The reason for the declassification of Common "A" and Common "B" shares is to promote market efficiency, transparency, and equitable shareholder treatment within publicly listed companies as mandated by the relevant issuances of the SEC and the PSE.

Effects on Capital Structure

Issued Shares

Type of Security/Stock Symbol	Before	After
Common Class A	123,747,707	0
Common Class B	49,071,976	0
Common - Resulting No. of shares due to declassification of shares	-	172,819,683
Preferred	33,426,498	33,426,498

Outstanding Shares

Type of Security/Stock Symbol	Before	After	
Common Class A	123,747,707	0	
Common Class B	49,071,976	0	
Common - Resulting No. of shares due to declassification of shares	-	172,819,683	
Preferred	33,426,498	33,426,498	

Treasury Shares

Type of Security/Stock Symbol	Before	After	
N/A	-	-	
N/A	-	-	
N/A	-	-	

Listed Shares

Type of Security/Stock Symbol	Before	After	
Common Class A	123,747,707	0	
Common Class B	49,071,976	0	
Common - Resulting No. of shares due to declassification of shares	-	172,819,683	
Preferred	33,426,498	33,426,498	

Procedure(s) for updating stock certificates**Details of Stock Transfer Agent**

Name	BDO UNIBANK, INC.
Address	44th Floor, BDO Corporate Center Ortigas, East Tower 12 ADB Avenue, Ortigas Center, Mandaluyong City
Contact Person	Ms. Gesan Tesiorna-Santos / Ms. Concepcion E. Foronda / Mr. Doel M. Torres (632) 8878-4961 / (632) 8878-4105 / (632) 8840-7000 local 31345

Inclusive dates when the old stock certificates can be replaced

Start Date	TBA
End Date	TBA

Documentary requirements

Individual Shareholders

Individual shareholders should submit (a) photocopies of two (2) valid government issued identification cards; (b) duly verified signature card; and (c) original copy of the old stock certificate/s of Common Class A and Common Class B, whatever is applicable.

For individual stockholders who will claim their replacement stock certificates through representatives, please submit the following:

- a. Original and photocopy of valid government issued identification card with photograph of the representative;
- b. Photocopy of two (2) valid government issued identification cards with photograph and specimen signature of the stockholder of record;
- c. Original copy of the authorization letter or notarized copy of the Special Power of Attorney from the stockholder of record.
- d. Original copy of the old stock certificate/s of Common Class A and Common Class B, whatever is applicable.

Corporate Shareholders

Corporate shareholders should submit the following:

- a. Secretary's Certificate which sets forth the list of authorized signatories for stock transactions;
- b. Specimen signature card of the authorized signatories verified by the Corporate Secretary of the corporate shareholders;
- c. Photocopies of two (2) valid government issued identification cards of the authorized signatories certified as true copy by the Corporate Secretary of the corporate shareholders;
- d. Photocopies of two (2) valid government issued identification cards of the Corporate Secretary, certified as true copy by any one (1) of the other authorized signatories;
- e. Certified true copy by the Corporate Secretary of the latest Articles of Incorporation and By-Laws;
- f. Certified true copy by the Corporate Secretary of the latest General Information Sheet; and
- g. Original copy of the old stock certificate/s of Common Class A and Common Class B, whatever is applicable

Date of availability of new stock certificates

TBA

Procedures in case of lost stock certificates

1. In case of lost stock certificate/s, the stockholder should submit the following documents to the Stock Transfer Agent:
 - a. Affidavit of Loss with undertaking, executed by registered owner, specifying the name of the Corporation, name of registered owner, number of shares, stock certificate number and circumstances of the loss.
 - b. Affidavit of Publication executed by the publisher of a newspaper of general circulation in the principal office of the Corporation stating that the required Notice of Loss had been published once a week for three (3) consecutive weeks indicating the name of the Corporation, registered owner, number of shares, and stock certificate number. The Notice of Loss should also state that after one (1) year from last date of publication, if no contest has been presented, the Corporation shall issue a new certificate.
 - c. If the stockholder intends to expedite the issuance of a new stock certificate/s, a one (1)-year surety bond issued by a reputable insurance company shall be posted in favor of the Corporation in the amount not exceeding double the book value of the total shares covered by the lost stock certificate/s.
2. Payment of Transfer Fee - PhP100.00 per stock certificate and Cancellation Fee - PhP20.00 per stock certificate.

Other Relevant Information

To indicate the date of approval by the stockholders

Filed on behalf by:

Name	Apolinario Posio
Designation	Chief Financial Officer

COVER SHEET

0 0 0 0 3 5 8 4 1

F I L S Y N C O R P O R A T I O N

(Company's Full Name)

U N I T 8 , 5 B , P E A R L B A N K C E N T R E ,

1 4 6 V A L E R O S T R E E T ,

S A L C E D O V I L L A G E , M A K A T I C I T Y

(Business Address : No. Street City / Town / Province)

APOLINARIO L. POSIO

Contact Person

(6 3 2) 8 6 5 2 5 1 6 7

Company Telephone Number

Month

Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

Month

Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stocholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 26 May 2026
Date of Report (Date of earliest event reported)
2. SEC Identification Number: 35841 3. BIR Tax Identification No. 000-158-664
4. FILSYN CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction Industry Classification Code:
of incorporation
7. Unit 8, 5B, Pearlbank Centre, 146 Valero Street, Salcedo Village, Makati City
Address of principal office Postal Code 1227
8. (+632) 8652-5167
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common and Preferred Stock Outstanding and Amount of Debt Outstanding
CLASS A COMMON	123,747,707
CLASS B COMMON	49,071,976
PREFERRED	33,426,498

11. Indicate the item numbers reported herein: 9

Item 9. Other Events

Declassification of Shares

At the Special Board Meeting of Filsyn Corporation (the "Corporation") held on 24 February 2026, the Board of Directors, approved the amendments to the Seventh Article of the Articles of Incorporation to declassify Common "A" and Common "B" shares as mandated by the Securities and Exchange Commission and The Philippine Stock Exchange, Inc.

Please refer to the attached Comparative Matrix of the Proposed Amendments to the Seventh Article of the Articles of Incorporation (Annex "A").

At the Annual Stockholders' Meeting of the Corporation held today, 26 May 2026, the stockholders approved the foregoing amendments to the Articles of Incorporation.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILSYN CORPORATION

Issuer

Date: 26 May 2026


LE IRIS T. LUCIDO
Interim Compliance Officer

ANNEX "A"

Filsyn Corporation
Comparative Matrix
Amendments to the Seventh Articles of the Incorporation ("AOI")

Article and Section Nos.	From	To
Seventh Article, AOI	SEVENTH. That the authorized capital stock of the Corporation shall be SIX HUNDRED FORTY SEVEN MILLION THREE HUNDRED SIX THOUSAND FOUR HUNDRED SEVENTY SEVEN AND SEVENTY TWO CENTAVOS (P647,306,477.72), Philippine currency, consisting of: i. TWO HUNDRED TWENTY MILLION ONE HUNDRED FOURTEEN THOUSAND NINE HUNDRED SIX PESOS (PHP 220,114,906.00), divided into FOUR HUNDRED FORTY MILLION TWO HUNDRED TWENTY NINE THOUSAND EIGHT HUNDRED TWELVE (440,229,812) shares of Class "A" Common Stock of the par value of FIFTY CENTAVOS (P0.50) per share; and ii. ONE HUNDRED FORTY SIX MILLION SEVEN HUNDRED FORTY THREE THOUSAND TWO HUNDRED FIFTY THREE AND FIFTY CENTAVOS (PHP 146,743,253.50), divided into TWO HUNDRED NINETY THREE MILLION FOUR HUNDRED EIGHTY SIX THOUSAND FIVE HUNDRED SEVEN (293,486,507) shares of Class "B" Common Stock of the par value of FIFTY CENTAVOS (P0.50) per share; and	SEVENTH. That the authorized capital stock of the Corporation shall be SIX HUNDRED FORTY SEVEN MILLION THREE HUNDRED SIX THOUSAND FOUR HUNDRED SEVENTY SEVEN AND SEVENTY TWO CENTAVOS (PHP647,306,477.72), Philippine currency, consisting of: i. THREE HUNDRED SIXTY SIX MILLION EIGHT HUNDRED FIFTY EIGHT THOUSAND ONE HUNDRED FIFTY NINE PESOS AND FIFTY CENTAVOS PESOS (PHP 366,858,159.50), divided into SEVEN HUNDRED THIRTY THREE MILLION SEVEN HUNDRED SIXTEEN THOUSAND THREE HUNDRED NINETEEN (733,716,319) Common Shares of the par value of FIFTY CENTAVOS (PHP0.50) per share; and [Deleted]

Article and Section Nos.	From	To
	iii. TWO HUNDRED EIGHTY MILLION FOUR HUNDRED FORTY EIGHT THOUSAND THREE HUNDRED EIGHTEEN PESOS AND TWENTY TWO CENTAVOS (PHP 280,448,318.22), divided into THIRTY THREE MILLION FOUR HUNDRED TWENTY SIX THOUSAND FOUR HUNDRED NINETY EIGHT (33,426,498) Preferred Shares of the par value of EIGHT PESOS AND THIRTY NINE CENTAVOS (PHP8.39) per share. Out of the total number of Class B Common Stock, 33,426,498 were converted to preferred shares. All shares of Common Stock of the Corporation whether Class A or Class B, shall enjoy the same rights and privileges, except as herein otherwise specified. (1) Shares of Class A Common Stock shall be issued subject to the following limitations, which shall be printed on the stock certificates for such shares: Only Philippine Nationals, as hereinbelow defined, shall be qualified to acquire, own or hold shares of Class A Common Stock of the Corporation and no such shares may be issued, sold or transferred except to such qualified persons or firms. Any issuance, sale or transfer of shares of Class A Common Stock, whether voluntary or by operation of law, made in violation of the foregoing condition shall be null and void and shall not be registrable in the books of the Corporation. For the purposes of this f, a "Philippine National" shall mean a citizen of the Philippines; or a	ii. TWO HUNDRED EIGHTY MILLION FOUR HUNDRED FORTY EIGHT THOUSAND THREE HUNDRED EIGHTEEN PESOS AND TWENTY TWO CENTAVOS (PHP280,448,318.22), divided into THIRTY THREE MILLION FOUR HUNDRED TWENTY SIX THOUSAND FOUR HUNDRED NINETY EIGHT (33,426,498) Preferred Shares of the par value of EIGHT PESOS AND THIRTY NINE CENTAVOS (PHP8.39) per share. [Deleted]

Article and Section Nos.	From	To
	partnership or association wholly-owned by citizens of the Philippines; or a corporation organized under the laws of the Philippines of which at least sixty percent (60%) of the members of the Board of Directors and at least sixty percent of the capital stock outstanding (which percentage shall not be less than sixty percent (60%) of the capital stock outstanding and entitled to vote) is owned and held by citizens of the Philippines; or a trustee of funds for pension or other employee retirement or separation benefits, where the trustee is a Philippine National and at least sixty percent (60%) of the fund will accrue to the benefit of Philippine Nationals. In the event the Corporation shall find that a holder of Class A Common Stock is not qualified or has in any manner lost his/its qualification to own shares of such stock in the Corporation, then the Corporation, either by itself or through any other qualified and willing stockholder is designated by its Board of Directors, shall have the right to forthwith purchase the shares of Class A Common Stock of the disqualified stockholder at the book value of such shares, computed on the basis of the latest available audited financial statements of the Corporation, of or if the shares be listed on any stock exchange, at the market value thereof at the time of purchase. Upon payment or tender of payment of the book value or the market value of the shares, as the case may be, of the disqualified stockholder, the Secretary of the Corporation shall have full authority, as the attorney-in-fact of the disqualified stockholder, to transfer the said stockholder's shares in favor of the Corporation or the	[Deleted]

Article and Section Nos.	From	To
	transferee stockholder(s) designated by the Board of Directors of the Corporation which transfer may be made without need of any further authorization from the disqualified stockholder, who upon demand shall be bound to surrender to the Secretary for cancellation the corresponding stock certificate(s) duly endorsed by such stockholder. The failure of such disqualified stockholder to surrender his/its stock certificates as aforesaid shall not however prevent the aforementioned transfer from being registered in the books of the Corporation and from being otherwise effective. (2) Share of Class B Common Stock shall be issued subject, to the following limitations, which shall be printed on the stock certificates for such shares: The total number of shares of Class B Common Stock which shall at any time be subscribed, issued or outstanding shall in no case exceed four-sixths (4/6) of the total number of shares of Class A Common Stock then subscribed, issued or outstanding. Any issuance of or subscription to any shares of Class B Common Stock in violation of this condition shall be deemed null and void.	[Deleted]
	(3) Share of Preferred Stock shall have the following features: a. Preemptive Right - The Preferred Shareholders shall have preemptive rights to subscribe to new shares in proportion to their respective shareholding ratios; provided that the names and addresses of such shareholders shall be registered	Preferred <u>Shares</u> shall have the following features: a. Preemptive Right - The Preferred Shareholders shall have preemptive rights to subscribe to new shares in proportion to their respective shareholding ratios; provided that the names and addresses of such shareholders shall be registered

Article and Section Nos.	From	To
	accordingly as of the date designated by the Company in the public notice made two (2) weeks prior thereto; b. Dividends -The Preferred Shareholders shall bear preferential dividends at the rate of 5% per annum of total debt converted in the amount of PHP1,389,961,828.00. Dividends in respect of the common shares shall not be paid, declared, set apart for payment, or distributed unless cash dividends shall have been declared and paid in full to all holders of the preferred shares. The preferential dividends declared shall be payable annually in cash. The dividends on the preferred shares shall be cumulative from and after the issue date of the preferred shares, whether or not in any period the amount thereof is covered by available unrestricted retained earnings, so long as at the time of payment the Company has sufficient retained earnings. The Preferred Shareholder shall be entitled to participate and share in the retained earnings remaining after payment of the preferential dividends; c. Exercise of Voting Right - The Preferred Shareholders shall not have a right to vote, except on matters specified in Section 6 of the Revised Corporation Code of the Philippines and those relative to the development of the Sta. Rosa Property; and	accordingly as of the date designated by the <u>Corporation</u> in the public notice made two (2) weeks prior thereto; [No Changes] The preferential dividends declared shall be payable annually in cash. The dividends on the preferred shares shall be cumulative from and after the issue date of the preferred shares, whether or not in any period the amount thereof is covered by available unrestricted retained earnings, so long as at the time of payment the <u>Corporation</u> has sufficient retained earnings [No Changes]

Article and Section Nos.	From	To
	d. Convertibility – The Preferred Shareholders shall, at their option, have the right to convert their preferred shares to common shares using 16.78:1 conversion ratio at PHP0.50 per share. The Preferred Shareholders are thus entitled to subscribe to a total of 560,896,636 Common Stock upon conversion. The Preferred Shareholder shall have the right to assign its right of conversion to its nominee or qualified transferee, to allow the latter to subscribe to such number of common shares as is allowed by Philippine laws. Upon the conversion of THREE MILLION FOUR HUNDRED TWENTY SIX THOUSAND FOUR HUNDRED NINETY EIGHT (33,426,498) Preferred Shares to Common Stock, the Corporation shall issue 733,716,319 Common Stock, broken down as follows: (1) 440,229,812 Class "A" Common Stock, with a par value of PhP 0.50 per share; and (2) 293,486,507 Class "B" Common Stock, with a par value of PhP 0.50 per share. No issuance, conversion or transfer of shares of stock of the Corporation which would reduce the stock ownership of Filipino citizens to less than the percentage of the outstanding capital stock required by law to be owned by Filipino citizens, shall be allowed or permitted to be recorded in the books of the Corporation. This restriction shall be printed or indicated in all the certificates of stock to be issued by the Corporation.	[No Changes] Upon the conversion of <u>THIRTY THREE MILLION FOUR HUNDRED TWENTY SIX THOUSAND FOUR HUNDRED NINETY EIGHT (33,426,498) Preferred Shares to Common Shares</u>, the Corporation shall issue <u>733,716,319 Common Shares</u> with a par value of <u>PhP0.50 per share</u>. [No Changes]