



September 17, 2020

Philippine Stock Exchange, Inc.
5th Avenue cor. 28th Street
Taguig, Kalakhang Maynila

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Dept.

Re: **Filsyn Corporation**

Gentlemen:

This is to advise that at the Organizational Meeting of the Board of Directors of the Corporation held on September 17, 2020, the following persons were elected officers of the Corporation for the year 2020-2021:

<u>Position</u>	<u>Name</u>
Chairman	- Ms. Consolacion A. Sanchez
President & Chief Executive Officer	- Mr. Jaime M. Sto Domingo
Executive Vice President & Chief Finance Officer	- Mr. David Wang
Senior Vice President- Accounting and Auditor and Compliance Officer; Chief Audit Executive and Chief Risk Officer	- Mr. Apolinario L. Posio
Treasurer	- Mr. Ren-Hou Chiou "aka" Edmonds Chiou
Corporate Secretary/CIO	- Atty. Melyjane G. Bertillo-Ancheta
Assistant Corporate Secretary	- Atty. Ma. Belina B. Mariano

That at the Organizational Meeting of the Board of Directors of the Corporation held on September 17, 2020, the board has appointed the following as members of the following committees:

1. **Nomination Committee:**

Mr. Jaime M. Sto Domingo
Mr. David Wang
Mr. Renato V. Diaz – Independent Director

2. **Audit Committee**

Mr. Renato V. Diaz – Chairman/Independent Director
Mr. David Wang
Atty. Samuel V. Torres – Independent Director

3. **Compensation Committee**

Mr. Jaime M. Sto. Domingo
Mr. David Wang
Mr. Renato V. Diaz – Independent Director



4. **Executive Committee**

Ms. Consolacion A. Sanchez
Mr. Jaime M. Sto Domingo
Mr. David Wang

5. **Board Risk Oversight Committee**

Mr. Jaime M. Sto Domingo
Atty. Samuel V. Torres – Chairman/Independent Director
Mr. Renato V. Diaz – Independent Director

6. **Corporate Governance Committee**

Ms. Consolacion A. Sanchez-Chairman/Independent Director
Mr. Renato V. Diaz – Independent Director
Atty. Samuel V. Torres – Independent Director

7. **Related Party Transaction Committee**

Ms. Consolacion A. Sanchez – Chairman/Independent Director
Mr. Renato V. Diaz – Independent Director
Ms. Evelyn L. Forbes

That at the Special Meeting of the Board of Directors of Filsyn Corporation held on September 17, 2020, the board of directors approved the following separate Board Resolutions:

(a) Board Resolution approving the availment of credit facility of USD 9M from Far Eastern Investment Holding, Limited; and authorizing Mr. David Wang to sign, execute and deliver the Credit Facility Agreement or Loan Agreement or promissory note and/or such other documents as may be required for the availment of a credit facility in the amount of USD 9M from Far Eastern Investment Holding, Limited; (b) Board Resolution approving the extension of a credit facility of USD 9M to its wholly-owned subsidiary, FYN Green PET Corporation; and authorizing Mr. David Wang to sign, execute and deliver the Credit Facility Agreement or Loan Agreement or promissory note and/or such other documents as may be required for the availment of a credit facility in the amount of USD 9M by FYN Green PET Corporation from Filsyn Corporation; and (c) Board Resolution approving the guarantee by Filsyn Corporation of the USD 12M bank loan availed of by FYN Green PET Corporation from CTBC Bank Co., Ltd; and authorizing Mr. David Wang to sign, execute and deliver the Guaranty documents or instruments on the guarantee by Filsyn Corporation of the USD 12M bank loan availed of by FYN Green PET Corporation from CTBC Bank Co., Ltd.

Very truly yours,


Melyjane G. Bertillo-Ancheta
Corporate Secretary
Filsyn Corporation