

FILSYN CORPORATION
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED JUNE 30, 2017 AND 2016
(IN THOUSANDS)

		2017 (Unaudited)			2016 (Unaudited)	
		This Quarter	Year-to-date		This Quarter	Year-to-date
REVENUES	P	6,649	13,103	P	4,770	9,321
COSTS AND EXPENSES:						
OPERATING EXPENSES		4,234	8,731		4,032	8,313
FINANCIAL CHARGES - Net		4,532	9,215		4,683	9,366
		8,766	17,946		8,715	17,679
NET LOSS	P	(2,117)	(4,843)		(3,945)	(8,358)
TOTAL NUMBER OF SHARES ISSUED & OUTSTANDING		206,246	206,246		206,246	206,246
LOSS PER SHARE		(0.010264)	(0.023482)		(0.019128)	(0.040524)

FILSYN CORPORATION
STATEMENTS OF CASH FLOWS
FOR THE SIX MONTHS ENDED JUNE 30, 2017 AND 2016
(IN THOUSANDS)

		2017 (Unadited)		2016 (Unadited)
CASH FLOWS FROM OPERATING ACTIVITIES				
Net loss	P	4,843	P	8,358
Increase (Decrease) in:				
Other assets		225		899
Trade and other payables		7,187		10,580
Net cash flows from operating activities		(2,119)		1,323
CASH AT BEGINNING OF PERIOD		25,866		27,934
CASH AT END OF PERIOD	P	27,985	P	29,257

FILSYN CORPORATION
STATEMENT OF CHANGES IN CAPITAL DEFICIENCY
For the Period ended JUNE 30, 2017 and 2016
(IN THOUSANDS)

	<u>2017</u> <u>(Unaudited)</u>	<u>2016</u> <u>(Unaudited)</u>
CAPITAL STOCK - P5 par value		
Class A:		
Authorized - 144,000,000 shares		
Issued - 123,747,707 shares	P 618,739	P 618,739
Class B:		
Authorized - 96,000,000 shares		
Issued - 82,498,494 shares	412,492	412,492
	<u>1,031,231</u>	<u>1,031,231</u>
ADDITIONAL PAID-IN CAPITAL	<u>143,590</u>	<u>143,590</u>
Remeasurement loss on retirement plan asset	<u>2,470</u>	<u>2,212</u>
DEFICIT		
Balance, beginning	1,771,639	1,750,453
Net loss for the period	4,843	8,358
	<u>1,776,482</u>	<u>1,758,811</u>
TOTAL CAPITAL DEFICIENCY	<u>P 604,131</u>	<u>P 586,202</u>