



July 11, 2011

THE PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center, Pasig City


Attention : Ms. JANET ENCARNACION
Head, Disclosure Department

Gentlemen:

In compliance with your requirements, we are submitting to you the computation of our public ownership level as of June 30, 2011. Our data is based on the report submitted to us by our transfer agent, Trust Service Group, BDO.

Please do not hesitate to call us if you need additional information.

Very truly yours,


Apolinario L. Posio
Vice-President
Finance & Accounting

FILSYN CORPORATION
COMPUTATION OF PUBLIC OWNERSHIP
As of JUNE 30, 2011

TOTAL NUMBER OF SHARES ISSUED AND OUTSTANDING 206,246,181
LESS:

| | % of Total Outstanding Shares | No. of Shares | | |
|---|----------------------------------|------------------|---------|--|
| DIRECTORS/OFFICERS: | | | | |
| Chen Yu Cheng | 0.024243% | 50,000 | | |
| Marcelo T. Dy | - | 1 | | |
| Champion Lee | 0.024243% | 50,000 | | |
| Renato V. Diaz | 0.004546% | 9,376 | | |
| Jaime M. Sto. Domingo - Exec. Vice-President | 0.000504% | 1,040 | | |
| Florentino M. Herrera III - Chairman & President | 0.000485% | 1,000 | | |
| Ma. Belina Mariano - Asst. Corp. Secretary | - | 1 | | |
| Armando O. Samia | - | 1 | | |
| David Wang - Treasurer | - | 1 | | |
| Tsung Hung Liu | - | 1 | 111,421 | |

PRINCIPAL STOCKHOLDERS:

| | | | | |
|---|------------|------------|-------------|-------------|
| Trans-Pacific Oriental Holdings Co., Inc. | 30.826356% | 63,578,182 | | |
| Far Eastern Investment Holding Limited | 21.850426% | 45,065,670 | | |
| Waldorf Services B.V. | 9.945793% | 20,512,820 | 129,156,672 | 129,268,093 |

TOTAL NUMBER OF SHARES OWNED BY THE PUBLIC 76,978,088

% of Total Shares Owned by the Public to
Total Outstanding Shares 37.32%

PUBLIC OWNERSHIP PERCENTAGE

Total Number of Shares Owned by the Public

76,978,088 shares

37.32%

206,246,181 shares

| | | |
|---|---|-------------|
| Number of Issued and Outstanding Shares | = | 206,246,181 |
| Number of Outstanding Shares | = | 206,246,181 |
| Number of Treasury Shares | = | - |
| Number of Listed Shares | = | 206,246,181 |
| Number of Foreign-Owned Shares | = | 66,579,674 |
| Foreign Ownership Level (%) | = | 32.28% |
| Foreign Ownership Limit (%) | = | 40% |